

2026 Notice of Annual General Meeting

NOTICE IS GIVEN that the 138th Annual General Meeting (AGM) of the Members of Maitland Mutual Limited ACN 087 651 983 trading as The Mutual Bank (the Company) will be held in person at 5:30pm on Thursday 12 November 2026 at Easts Leisure & Golf Club, 2 Tenambit Street, East Maitland NSW 2323.

Ordinary Business

1. To receive the minutes of the last AGM held on 6 November 2025. *No resolution is required for this item.*
2. To receive and consider the Financial Report, Directors' Report and Auditor's Report for the financial year ended 30 June 2026, and presentations from the Chair and Chief Executive Officer. *No resolution is required for this item.*

Resolution 1 – Re-election of Steven Meyn

3. To consider and, if thought appropriate, pass the following as an ordinary resolution: *"That STEVEN MEYN, who retires by rotation and is eligible for re-election, be elected as a Director of Maitland Mutual Limited for a two-year term."*

Resolution 2 – Re-election of Stephen Martinelli

4. To consider and, if thought appropriate, pass the following as an ordinary resolution: *"That STEPHEN MARTINELLI, who retires by rotation and is eligible for re-election, be elected as a Director of Maitland Mutual Limited for a three-year term."*

Resolution 3 – Aggregate Director Remuneration

5. To consider and, if thought appropriate, pass the following as an ordinary resolution:
"That the aggregate amount of remuneration payable to Directors for their services for the financial year ending 30 June 2027 be \$516,818, inclusive of superannuation, effective from 1 July 2026."

General Business

6. Any other business of which notice is given in accordance with the Constitution.

By order of the Board,
M E Magill, Company Secretary
24 September 2026

Explanatory notes

Financial and other reports: The Financial Report, Directors' Report and Auditor's Report for the year ended 30 June 2026 may be inspected at any branch or office of the Company, and via our website, from early October 2026.

Director elections: Steven Meyn and Stephen Martinelli retire by rotation in accordance with Article 14.24 of the Constitution and are eligible for re-election. A profile of each Director seeking re-election is available at: www.themutual.com.au/about-us/governance/board-of-directors/. The Board has determined that both candidates for election have the appropriate skills, experience, fitness and propriety to be a Director of the Company and meet all other eligibility requirements. The Board, with the relevant Director abstaining where appropriate, recommends that Members vote in favour of these resolutions.

Director Remuneration: Proposed fees are in line with the median and average fees for comparable customer-owned banks. Compared to the prior year, the aggregate fee pool has increased by 4.75% plus an additional \$6,344 to remunerate the Chair of a new Board Committee that will be established in February 2027. Noting that each Director has a personal interest in their own remuneration from the Company, the Board unanimously recommends that Members vote in favour of this resolution.

How to exercise your vote: All members appearing on the register of members of the Company at the date of the AGM and are not under 18 years of age are entitled to vote at the meeting. Each member entitled to vote on a resolution has one vote.

Appointing a proxy: Every member entitled to vote has a right to appoint a proxy, who does not need to be a member of the Company. A copy of the Member Proxy Form is included with this Notice of Meeting and is also available at our website. For more information, refer to the instructions on the proxy form.